



Hal Mayhew, Architect/Rink Specialist
Friar Architecture, Inc.
21 Talcott Notch Road
Farmington, CT 06032

Dear Hal:

As requested, we have developed a conceptual budget estimate (CBE) for additions and improvements to the Fenton Chester Arena in Lyndonville Center, Vermont. This CBE is based upon the conceptual plans package you forwarded to us on November 17, 2024 (cover dated 10/30/24) and subsequent civil and structural information by DeWolfe Engineering Associates dated 12/9/24 and 12/16/24 respectively. We also visited the site and have had multiple conversations with you.

Enclosed is our detailed budget estimate dated today that yields a CBE of \$6.4 million for the work as defined above. Please note the following:

- Line items highlighted in blue within the estimate are either by others, not applicable or not included (i.e., FF&E, rink specialties, mechanical, refrigeration, electrical, etc.) and the budget does not include a cost value for those items.
- The Base Budget value is shown on page 14.
- Page 15 provides an additive option value for work associated with providing and installing ½" coverboard over the steel roof deck with a self-adhering bituminous vapor barrier in lieu of fire rated polyethylene vapor barrier.
- Page 16 provides an additive option value for work associated with providing and installing 5/8" CDX plywood roof sheathing in lieu of 7/16" OSB.
- Page 17 shows the project total (\$6.4M) - Base Budget plus both additive alternates together.

Should the Owner wish to proceed with Friar Architecture Inc. and E. F. Wall in developing this project further, we would welcome the opportunity to provide services through a mutually agreeable Construction Management agreement.

Thank you for allowing us the opportunity to work with you on this project. Please contact us with any questions. Sincerely,

Bob

Robert P. Lord, Jr.
President

Bruce

Bruce Markwell
Chief Estimator